

News Release

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The Price Indices for September 2020

Consumer Price Indices (CPI)

The CPI in September 2020 (2016=100) decreased 0.11% from the preceding month, mainly because the price of entertainment expenses fell 1.56% as hotel charges and domestic package holidays fees dropped after the summer vacation tourism peak. The price of transportation fees also fell 2.38% due to the decrease in airfares. Moreover, the price of garments fell 1.27% due to promotions. However, prices of fruits, eggs, as well as vegetables rose 3.88%, 1.52%, and 0.95%, respectively, offsetting part of the decrease. The general CPI excluding fruits, vegetables and energy (core CPI) decreased 0.18%.

The CPI in September 2020, compared with the same month of 2019, decreased 0.58%, mainly because the price of fuels and lubricants fell 16.49% as the international oil prices plummeted over the same month last year. The price of vegetables fell 13.69% as typhoon last year led to relatively higher comparison base. The price of water, electricity and gas also fell 3.84%. Moreover, the price of entertainment expenses fell 3.11% as hotel charges and domestic package holidays fees dropped. On the other hand, the price of personal effects rose 4.63% owing to the increase in the prices of precious metals ornaments and jewellery; the price of garments also rose 2.52%, which offset part of the decrease. The core CPI rose 0.25%.

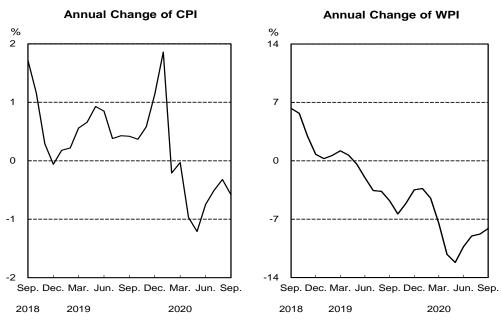
For the first three quarters of 2020, the CPI decreased 0.30% over the same period of previous year. The price of commodity fell 0.70%, but the price of service rose 0.01%. The core CPI increased 0.24%.

Wholesale Price Indices (WPI)

The WPI in September 2020 decreased 0.03% from the preceding month. Prices of petroleum and coal products, as well as crude petroleum and natural gas fell 2.21% and 1.07%, respectively. However, the price of basic metals rose 1.75%. The price of chemical material, other chemical products and pharmaceuticals also rose 1.22%.

The WPI in September 2020, compared with the same month of 2019, decreased 8.12%. Prices of quarrying and mining products, as well as petroleum and coal products fell 29.31% and 27.09%, respectively. The price of chemical material, other chemical products and pharmaceuticals also declined 14.17%. Moreover, prices of water, electricity and gas, as well as basic metals fell 8.96% and 6.19%, respectively. The price index for products domestically produced for domestic purchase decreased 5.77%, import price index and export price index also fell 10.55% and 7.80%, respectively.

For the first three quarters of 2020, the WPI decreased 8.34% over the same period of previous year.



Statistical Tables

Table1 The Changes of Consumer Price Indices Table2 The Changes of Wholesale Price Indices Table3 The Changes of Import Price Indices Table4 The Changes of Export Price Indices

For Further Information:

Statistics Database: <u>https://eng.stat.gov.tw/</u> DGBAS news releases on the Internet: <u>https://eng.dgbas.gov.tw/</u> Tel: +886-2-23803449; Fax: +886-2-23803465